



# CHAIR'S REPORT

## 2018 ANNUAL GENERAL MEETING

The 2017-2018 financial year has been one of solidification but also of change for the Foundation.

I would like to acknowledge Alaina Teki-Clark who as Chair built on and steered the Foundation towards its current focus. It's also timely to acknowledge former Deputy Chair Suze Redmayne for her support in this space – both Alaina and Suze stepped down from their respective roles in April this year. We thank them for their time, energy and passion and are grateful to still have their ongoing support as Trustees.

### WCF Strategy

The 2016-2021 Strategy has seen a change in the way we undertake our granting. Defining clear strategic priorities in order to focus our support to create meaningful change, where it is needed most.



In 2017 we granted the first of our newly established High Investment High Community Engagement Grants for innovative projects/activities addressing our top two strategic priorities; high needs children 0-5 years old and/or youth at risk.

This grant supports one organisation for 3 years at \$100,000 per year, with additional funding support for capacity building and evaluation.

Following an Expression of Interest (EOI) and comprehensive granting process Life to Max Trust were the successful recipients of this grant in 2017. The Foundation is excited to be able to support this work at a meaningful level for the coming years to assist in creating positive outcomes for some of our most vulnerable populations.

The Community Support Grants continue to have 4 closing dates per year and are focused on supporting high needs children 0-5 years old, youth at risk, and the isolated elderly of our communities.

The Quick Response Grants are for those activities and programmes that strengthen the communities in our region, close frequently and are open for grants below \$10,000.



The Foundation recognised that with a new strategic plan and the changes to the way in which we were granting, there was a need to improve our community interaction and our grants management system for efficiency and connection, all of which would assist in developing the necessary steps to measure success.



Whanganui  
Community  
Foundation

In October 2017 following a thorough recruitment process, Stephen Brandon was appointed to the role of Community Engagement and Grants Manager. Stephen has provided a vital interface with the community and his skill set has added huge value to the Trust.

Early this year Stephen managed the migration of our granting system from Te Kete Putea to the Fluxx system which became live in April. The Foundation now has an established office in Community House and Stephen is available to meet with and answer inquiries from our community.

The Foundation would also like to acknowledge the ongoing support of Douglas Wilson and Sharon Richards, the team from Spooner Hood and Redpath for their service and support, particularly in the transition period as we worked towards forming the Community Engagement and Grants Manager role.

On 13 July 2018, Hon David Clark signed the Deeds of both the TSB Community Trust and the Whanganui Community Foundation, enabling the long-awaited boundary change extending the TSB Community Trust to align with the South Taranaki District Council boundary. This now enables community organisations in Patea, Waverley and surrounding areas to be able to apply to the TSB Community Trust, rather than to the Whanganui Community Foundation. The boundary change came into full effect on the 19 July 2018 at which date \$350,000 of capital was transferred from the Foundation to the TSB Community Trust. The Whanganui Community Foundation region has consequently been adjusted to cover the Whanganui, Waimarino and Rangitīkei regions.

OUR REGION

Whanganui  
Waimarino  
Rangitīkei



The last financial year saw the Foundation commit \$1,000,000 in Provisional Capital Grants towards the Sarjeant Gallery Redevelopment Project. With the \$35m target recently being met by the Sarjeant Gallery Trust to commence the construction process, the Foundation's first contribution was transferred in August. The remainder will be staggered at \$250,000 per year over the next 3 years.

**\$1,846,998**

IN GRANTS FOR THE  
2017-2018  
FINANCIAL YEAR

During the 2017-2018 financial year, the Foundation received 135 grant applications with 63 grants approved, at a total amount of \$1,846,998 (including the Sarjeant Gallery).

Total investment income was \$3,024,583 for the financial year with the total sum of the investment portfolio sitting at \$45,918,387. A return of 7.16%.

Both floors of the 7 Park Place building are currently tenanted providing a gross rental income of \$63,328.

From the 1st-3rd of May a number of our Trustees attended the 2018 Combined Community Trusts Conference held in Hamilton. Attendees brought back learnings in relation to measuring grant impact, impact investing, investing for social wellbeing and technology as an enabler for social change, all of which will assist in the Trustees decision making processes moving forward.

In closing, I would like to thank outgoing trustee John Unsworth for the considerable contribution he has made to the Foundation during his term and welcome new Trustee Michael Dewhirst. I also would like to thank and acknowledge the board for their commitment and work over the last year.

Along with fellow Trustees and Deputy Chair Trevor Goodwin we welcome and encourage members of our community to continue to connect and apply to the Foundation for those vital projects that contribute towards positive change. It is an honor to be able to serve our community and we look forward to working with you in the future in an effort to enhance the lives of all the people of our region.

Julie Herewini  
Chair  
Whanganui Community Foundation