

TĒNĀ TATOOU KATOĀ

It is my privilege to be able to prepare the Annual Report of the Whanganui Community Foundation for the year 1 April 2019 to 31 March 2020. I became Chair after the unexpected departure of our previous chair when she was not reappointed in July last year. As her deputy I undertook to Chair the Foundation until the 2020 Annual Public Meeting.

In July 2019 we welcomed Soraya Peke-Mason, Dr Mike Paki and Tim Easton as trustees. Each has brought their particular strengths, knowledge and community relationships to the Board of Trustees.

The start of the financial year continued with the same strategic vision as 2019 and during the financial year under review the Foundation approved 63 of the 91 grant applications received during this period. A total of \$1,259,683 was granted across our 4 grant types for the benefit of our community.

HIGHLIGHTS

■ As part of the Foundation's plan to hold our board meetings in the regions we held the October board meeting in Taihape. After the Board had met we spent some time meeting with the organisers of Community Groups and being shown some of the highlights of Taihape. Unfortunately plans to visit other centres in our region were thrown into disarray with the advent of Covid-19.

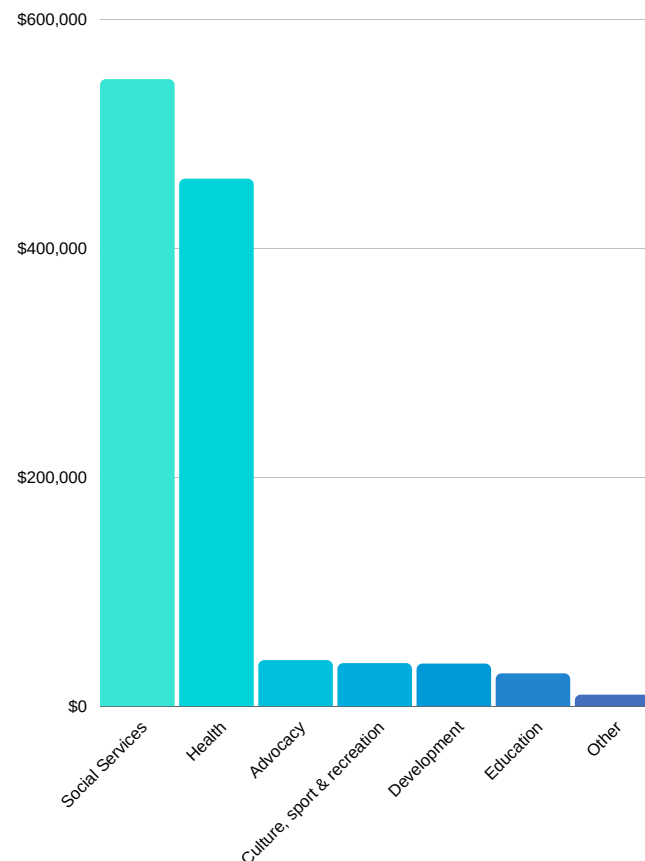
- **Quick response grants:** \$196,426
- **Community Support Grants:** \$272,361
- **High Engagement Grants:** \$489,195
- **Capital Grants:** \$300,000
- **Social Loans:** \$ 1,701



■ When New Zealand went into Covid-19 lockdown in March 2020 the Foundation identified that the ability of a number of community organisations in our region to service their clients was going to be badly affected. The Board quickly resolved to create a fund of \$120,000 that was made available for application from affected groups to enable them to continue operating despite the effects of the lock down. Our Manager, Stephen Brandon, established a quick turnaround process where successful applicants were paid within a week of their application, requiring the Board of Trustees to meet weekly via video-conference. In total we received 28 applications, with \$96,040 disbursed to 26 organisations during the period 9 April to 25 June 2020.

■ In April 2019 we began discussions with Hikurangi Incorporated whose Trustees had decided to wind up the organisation. After negotiations, Hikurangi Incorporated donated the sum of \$450,773 to the Foundation on the condition that the funds be granted to community groups and organisations that were in keeping with Hikurangi Incorporated's objectives. Since receiving the funds in December 2019 the Foundation has gifted \$20,000 to organisations including Age Concern Whanganui and Quinlan Court.

2019-20 Grant Value by Sector



The Investment Portfolio has decreased by 2.25% during this year and is now valued at \$46,587,809

The Foundation's finances and investments are in a very sound position with the investment portfolio ending the year at \$46,587,809 compared to \$47,767,538 last year — a quite remarkable position when the effects of Covid-19 on the world's share markets is taken into account. Our thanks go to Hamish Mackay and Craigs Investment Partners for their outstanding stewardship of our investments. While we are expecting a slight reduction in investment income in the 2020-2021 financial year we are forecasting grants to be at a similar level as in previous years.

Here for your community



Whanganui Heritage Month



*Flood defences at Aramoho
Whanganui Rowing Club
Incorporated*

■ During the year, the Foundation adopted the on-line board management system BoardPro, negating the need for printing and delivery of board papers to trustees and management.

■ This year our major multi-year High Community Engagement grant went to Te Oranganui, towards *Korowaitia te puna o te moko*, a Te Reo Māori programme promoting Child Oral Health where pepe aged 0-5 will be supported by their whānau and the wider community (Kohanga and other services) to live healthy lifestyles that improve oral health through kai, wai and play.

■ Te Ora Hou received a Capital Projects grant of \$300,000 towards their new community facility, *Te Ora Hou Whare*. The facility will support their Youth Work, "Ka Pai Kai" local food co-op, Stone Soup community activities, and more.

I would like to express my sincere thanks to all of the team at Whanganui Community Foundation including Manager Stephen Brandon, and the administration contractors Michelle Goodwin, Douglas Wilson and Sharon Richards. My sincere thanks also to the trustees for the tremendous effort that they have made during what has been a very difficult year.

Trevor Goodwin
Chair (outgoing)
Whanganui Community Foundation

